



Rizzetta & Company

## Lake Padgett ISD

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**Final Budget for Fiscal Year 2016/2017**

**Presented by: Rizzetta & Company, Inc.**

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**Lake Padgett Estates Final Budget**  
**Lake Padgett Estates ISD**  
**General Fund**  
**Fiscal Year 2016/2017**

	Chart of Accounts Classification	Budget for 2016/2017
1		
2	<b>REVENUES</b>	
3		
12	Interest Earnings	
13	Interest Earnings	\$ -
14	Special Assessments	
15	Tax Roll*	\$ 339,800
21	Other Miscellaneous Revenues	
24	Rental Revenues- Stables	\$ 2,243
16	Gate Access Card Revenues	\$ -
31		
32	<b>TOTAL REVENUES</b>	<b>\$ 342,043</b>
33		
34	Balance Forward from Prior Year	\$ -
35		
36	<b>TOTAL REVENUES AND BALANCE FORWARD</b>	<b>\$ 342,043</b>
37		
38	<i>*Allocation of assessments between the Tax Roll and Off Roll are</i>	
39		
40	<b>EXPENDITURES - ADMINISTRATIVE</b>	
41		
42	Legislative	
43	Supervisor Fees	\$ 3,000
44	Financial & Administrative	
45	Administrative Services	\$ 5,400
46	District Management	\$ 21,600
47	District Engineer	\$ 4,000
64	Tax Collector /Property Appraiser Fees	\$ 150
50	Assessment Roll	\$ 5,000
52	Accounting Services	\$ 15,000
53	Auditing Services	\$ 3,500
59	Public Officials Liability Insurance	\$ 3,500
60	Legal Advertising	\$ 650
62	Dues, Licenses & Fees	\$ 395
66	Website Hosting, Maintenance, Backup (and Email)	\$ 2,200
67	Legal Counsel	
68	District Counsel	\$ 15,000
73		
74	<b>Administrative Subtotal</b>	<b>\$ 79,395</b>
75		
76	<b>EXPENDITURES - FIELD OPERATIONS</b>	
77		
81	Security Operations	
82	Security Services and Patrols	\$ 16,000
83	Security Cameras	\$ 2,000
90	Electric Utility Services	
91	Utility Services	\$ 7,028
99	Garbage/Solid Waste Control Services	
100	Garbage - Parks	\$ 2,500
101	Solid Waste Assessment	\$ 3,000
103	Water-Sewer Combination Services	
104	Utility Services	\$ 934
105	Potable Toilets for Parks	\$ 1,000
111	Stormwater Control	
150	Aquatic Maintenance	\$ 5,500
112	Stormwater Assessment	\$ 500
125	Other Physical Environment	
150	Field Operations	\$ 6,000
131	Property/Casualty/GL Insurance	\$ 20,000
113	Landscape Maintenance	\$ 7,500
114	Landscape Replacement Plants, Shrubs, Trees	\$ 1,800
115	Irrigation Repairs	\$ 1,000
116	Landscape Mulch	\$ 1,750
117	General Repairs & Maintenance	\$ 5,000
153	Road & Street Facilities	
154	Gate Phone	\$ 5,300
118	Gate Maintenance	\$ 5,000
118	Gate Access Control System	\$ 1,000
119	Resident ID Cards	\$ 750
162	Parks & Recreation	
163	Employee - Salaries	\$ 83,734

**Lake Padgett Estates Final Budget**  
**Lake Padgett Estates ISD**  
**General Fund**  
**Fiscal Year 2016/2017**

	Chart of Accounts Classification	Budget for 2016/2017
164	Employee - P/R Taxes	\$ 6,000
165	Employee - Workers Comp	\$ 7,250
120	Employee Health Insurance	\$ 24,000
121	Equipment Maintenance & Repair	\$ 2,000
122	Cabana Repairs	\$ 1,000
123	Vehicle Maintenance	\$ 4,000
124	Miscellaneous Supplies	\$ 7,500
126	Building Repairs & Maintenance	\$ 1,000
218	Contingency	
222	Capital Outlay	\$ 7,602
220	Miscellaneous Contingency	\$ 25,000
223		
224	<b>Field Operations Subtotal</b>	<b>\$ 262,648</b>
225		
226	<b>Contingency for County TRIM Notice</b>	
227		
228	<b>TOTAL EXPENDITURES</b>	<b>\$ 342,043</b>
229		
230	<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ -</b>
231		

**Final Budget  
Lake Padgett EstatesISD  
Reserve Fund  
Fiscal Year 2016/2017**

	Chart of Accounts Classification	Budget for 2016/2017
1		
2	<b>REVENUES</b>	
3		
4	Special Assessments	
5	Tax Roll*	\$ 50,000
6	Off Roll*	\$ -
7	Contributions & Donations from Private Sources	
8	Developer Contributions	\$ -
9	Owners Association	\$ -
10	Other Miscellaneous Revenues	
11	Miscellaneous Revenues	\$ -
12		
13	<b>TOTAL REVENUES</b>	<b>\$ 50,000</b>
14		
15	Balance Forward from Prior Year	\$ -
16		
17	<b>TOTAL REVENUES AND BALANCE FORWARD</b>	<b>\$ 50,000</b>
18		
19	<i>*Allocation of assessments between the Tax Roll and Off Roll are</i>	
20		
21	<b>EXPENDITURES</b>	
22		
23	Contingency	
24	Capital Reserves	\$ -
25	Capital Outlay	\$ -
26		
27	<b>TOTAL EXPENDITURES</b>	<b>\$ -</b>
28		
29	<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 50,000</b>
30		

Lake Padgett Estates Independent Special Taxing District

FISCAL YEAR 2016/2017 O&M ASSESSMENT SCHEDULE

2016/2017 O&M Budget	\$389,800.00
Pasco County 6% Collection Cost:	\$24,880.85
2016/2017 Total:	<u>\$414,680.85</u>

2015/2016 O&M Budget	\$389,800.00
2016/2017 O&M Budget	\$389,800.00
Total Difference:	<u><u>\$0.00</u></u>

	<u>PER UNIT ANNUAL ASSESSMENT</u>		<u>Proposed Increase / Decrease</u>	
	<u>2015/2016</u>	<u>2016/2017</u>	\$	%
<u>Operations/Maintenance - Single Family</u>	\$396.82	\$396.82	\$0.00	0.00%
<u>Total</u>	<u>\$396.82</u>	<u>\$396.82</u>	<u>\$0.00</u>	<u>0.00%</u>

**LAKE PADGETT ESTATES INDEPENDENT SPECIAL TAXING DISTRICT**

**FISCAL YEAR 2016/2017 O&M ASSESSMENT SCHEDULE**

TOTAL O&M BUDGET	\$389,800.00
COLLECTION COSTS @ 6.0%	<u>\$24,880.85</u>
TOTAL O&M ASSESSMENT	<u><u>\$414,680.85</u></u>

**UNITS ASSESSED**

LU  
0  
SF

<u>LOT SIZE</u>	<u>O&amp;M</u>
Single Family	1045
	<u>1045</u>
	<u><u>1045</u></u>

**ALLOCATION OF O&M ASSESSMENT**

<u>EAU FACTOR</u>	<u>TOTAL EAU's</u>	<u>% TOTAL EAU's</u>	<u>TOTAL O&amp;M BUDGET</u>
1.00	1045.00	100.00%	\$414,680.85
	<u>1045.00</u>	<u>100.00%</u>	<u>\$414,680.85</u>
			<u><u>(\$24,880.85)</u></u>
			<u><u>\$389,800.00</u></u>

**PER LOT ANNUAL ASSESSMENT**

<u>O&amp;M</u> <sup>(1)</sup>	<u>TOTAL</u> <sup>(2)</sup>
\$0.00	\$0.00
<b>\$396.82</b>	<b>\$396.82</b>

LESS: Pasco County Collection Costs and Early Payment Discounts

**Net Revenue to be Collected**

<sup>(1)</sup> Note this assessment table reflects an equal per unit O&M assessment.

<sup>(2)</sup> Annual assessment that will appear on November 2016 Pasco County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.