

LAKE PADGETT ESTATES INDEPENDENT SPECIAL DISTRICT

DISTRICT OFFICE · 5844 OLD PASCO ROAD · SUITE 100 · WESLEY CHAPEL, FLORIDA 33544

**LAKE PADGETT ESTATES
INDEPENDENT SPECIAL DISTRICT**

**BOARD OF SUPERVISORS
MEETING
JUNE 9, 2015**

LAKE PADGETT ESTATES INDEPENDENT SPECIAL DISTRICT AGENDA JUNE 9, 2015 at 7:00 P.M.

At the Lake Padgett Estates Stables Meeting Room,
located at 3614 Stable Ridge Lane, Land O' Lakes, FL 34639.

District Board of Supervisors	Paul Wells Clare Kaminski Ed Schultz Pam Carr Linda Hutchinson	Chairman Vice Chairman Asst. Secretary Asst. Secretary Asst. Secretary
District Manager	Matthew Huber	Rizzetta & Company, Inc.
District Attorney	Tim Hayes	Law Offices of Timothy G, Hayes, P.A.
District Engineer	Gordon Onderdonk	

All cellular phones and pagers must be turned off during the meeting.

The District Agenda is comprised of six different sections:

The meeting will begin promptly at **7:00 p.m.** with the first section which is called **Public Comments on Agenda Items** is an opportunity for individuals to comment on agenda items only. Each individual is limited to three (3) **minutes** for such comment. The Board of Supervisors or Staff is not obligated to provide a response until sufficient time for research or action is warranted. **IF THE COMMENT CONCERNS A MAINTENANCE RELATED ITEM, THE ITEM WILL NEED TO BE ADDRESSED BY THE DISTRICT MANAGER OUTSIDE THE CONTEXT OF THIS MEETING.** The second section is **Business Administration.** The Business Administration section contains items that require the review and approval of the District Board of Supervisors as a normal course of business. The third section is called **Business Items.** The business items section contains items for approval by the District Board of Supervisors that may require discussion, motion and votes on an item-by-item basis. If any member of the audience would like to speak on one of the business items, they will need to register with the District Manager prior to the presentation of that agenda item. Occasionally, certain items for decision within this section are required by Florida Statute to be held as a Public Hearing. During the Public Hearing portion of the agenda item, each member of the public will be permitted to provide one comment on the issue, prior to the Board of Supervisors' discussion, motion and vote. Agendas can be reviewed by contacting the Manager's office at (813) 994-1001 at least seven days in advance of the scheduled meeting. Requests to place items on the agenda must be submitted in writing with an explanation to the District Manager at least fourteen (14) days prior to the date of the meeting. The fourth section is called **Staff Reports.** This section allows the District Manager, Engineer, and Attorney to update the Board of Supervisors on any pending issues that are being researched for Board action. The fifth section which is called **Audience Comments on Other Items** provides members of the Audience the opportunity to comment on matters of concern to them that were not addressed during the meeting. The same guidelines used during the first audience comment section will apply here as well. The final section is called **Supervisor Requests.** This is the section in which the Supervisors may request Staff to prepare certain items in an effort to meet residential needs.

Public workshops sessions may be advertised and held in an effort to provide informational services. These sessions allow staff or consultants to discuss a policy or business matter in a more informal manner and allow for lengthy presentations prior to scheduling the item for approval. Typically no motions or votes are made during these sessions.

Pursuant to provisions of the Americans with Disabilities Act, any person requiring special accommodations to participate in this meeting is asked to advise the District Office at (813) 994-1001, at least 48 hours before the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service at 1 (800) 955-8770, who can aid you in contacting the District Office.

Any person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that this same person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which the appeal is to be based.

LAKE PADGETT ESTATES INDEPENDENT SPECIAL DISTRICT
DISTRICT OFFICE – 5844 OLD PASCO ROAD - SUITE 100 – WESLEY CHAPEL, FLORIDA 33544

June 4, 2015

Board of Supervisors
Lake Padgett Estates
Independent Special District

AGENDA

Dear Board Members:

The special meeting of the Board of Supervisors' of Lake Padgett Estates Independent Special District will be held on **Tuesday, June 9, 2015 at 7:00 p.m.** at the Lake Padgett Estates Stables Meeting Room, located at 3614 Stable Ridge Lane, Land O' Lakes, FL 34639. The following is the agenda for this meeting:

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. PLEDGE OF ALLEGIANCE**
- 4. PUBLIC COMMENTS ON AGENDA ITEMS**
- 5. BUSINESS ADMINISTRATION**
 - A. None
- 6. BUSINESS ITEMS**
 - A. Presentation of Fiscal Year 2015-2016 Proposed BudgetTab 1
 1. Consideration of Resolution 2015-03, Approving Proposed Budget and Setting Public Hearing
- 7. STAFF REPORTS**
 - A. None
- 8. SUPERVISOR REQUESTS AND AUDIENCE COMMENTS**
- 9. ADJOURNMENT**

I look forward to seeing you at the meeting. In the meantime, if you have any questions, please do not hesitate to call us at (813) 994-1001.

Sincerely,

Matthew Huber

Matthew Huber
District Manager

Tab 1

**LAKE PADGETT ESTATES
INDEPENDENT SPECIAL DISTRICT
Budget Proposal Packet for Fiscal Year 2015/2016**

The following are enclosed in this Budget Proposal Packet:

- Proposed General Fund Budget worksheets for Fiscal Year 2015/2016.
- Assessment Charts from current Fiscal Year and Assessment Charts for Fiscal Year 2015/2016 if budgeted were to be adopted as proposed.
- General Fund Budget Account Category Description for Fiscal Year 2015/2016.

THE BUDGET PROPOSAL PACKET FOR FISCAL YEAR 2015/2016 IS SIMPLY A PROPOSED BUDGET AND PROPOSED LEVEL OF ASSESSMENTS WHICH ARE DONE AS PART OF THE BUDGET PROCESS. THESE ARE NOT FINAL AND SHOULD NOT BE CONSTRUED AS FINAL, UNTIL AFTER THE BOARD OF SUPERVISORS HAS HELD A PUBLIC HEARING ON THE BUDGET AND ADOPTED THE FINAL BUDGET AND LEVIED ASSESSMENTS.

Proposed Budget
Lake Padgett Estates Independent Special District
General Fund Budget
Fiscal Year 2015/2016

	Chart of Accounts Classification	Actual YTD through 04/30/15	Projected Annual Totals 2014/2015	Annual Budget for 2014/2015	Projected Budget variance for 2014/2015	Proposed Budget for 2015/2016	Budget Increase (Decrease) vs 2014/2015	Comments
1								
2	REVENUES							
3								
4	Interest Earnings							
5	Interest Earnings	\$ 43	\$ 43	\$ -	\$ 43	\$ -	\$ -	
6	Special Assessments							
7	Tax Roll	\$ 391,860	\$ 391,860	\$ 390,173	\$ 1,687	\$ 390,173	\$ -	
8	Off Roll	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
9	Other Miscellaneous Revenues							
10	Rental Revenues - Stables	\$ 1,308	\$ 2,242	\$ 2,243	\$ (1)	\$ 2,243	\$ -	
11	Gate Access Card Revenue	\$ 654	\$ 654	\$ -	\$ 654	\$ -	\$ -	
12								
13	TOTAL REVENUES	\$ 393,865	\$ 394,799	\$ 392,416	\$ 2,383	\$ 392,416	\$ -	
14								
15	TOTAL REVENUES AND BALANCE FORWARD	\$ 393,865	\$ 394,799	\$ 392,416	\$ 2,383	\$ 392,416	\$ -	
16								
17	EXPENDITURES - ADMINISTRATIVE							
18								
19	Legislative							
20	Supervisor Fees	\$ 1,650	\$ 2,829	\$ 3,000	\$ 171	\$ 3,000	\$ -	12 monthly meetings
21	Financial & Administrative							
22	Administrative Services	\$ 3,500	\$ 6,000	\$ 6,000	\$ -	\$ 6,000	\$ -	
23	District Management	\$ 15,000	\$ 24,000	\$ 24,000	\$ -	\$ 24,000	\$ -	
24	District Engineer	\$ 1,480	\$ 2,537	\$ 4,000	\$ 1,463	\$ 4,000	\$ -	as-requested projects
25	Tax Collector /Property Appraiser Fees	\$ 150	\$ 150	\$ 150	\$ -	\$ 150	\$ -	annual administrative fee
26	Accounting Services	\$ 7,000	\$ 12,000	\$ 12,000	\$ -	\$ 12,000	\$ -	
27	Auditing Services	\$ -	\$ -	\$ 2,800	\$ 2,800	\$ 3,000	\$ 200	based on 3-year agreement
28	Public Officials Liability Insurance	\$ 2,061	\$ 2,061	\$ 5,250	\$ 3,189	\$ 2,164	\$ (3,086)	Estimated 5% increase
29	Legal Advertising	\$ 115	\$ 197	\$ 650	\$ 453	\$ 650	\$ -	
30	Dues, Licenses & Fees	\$ 260	\$ 395	\$ 395	\$ -	\$ 395	\$ -	Annual DEO, PACA, Water fees
	Website Fees & Maintenance					\$ 3,180		6 Email Addresses & Website
31	Legal Counsel							
32	District Counsel	\$ 5,770	\$ 9,891	\$ 10,000	\$ 109	\$ 10,000	\$ -	based on 2014 projection
33								
34	Administrative Subtotal	\$ 36,986	\$ 60,060	\$ 68,245	\$ 8,185	\$ 68,539	\$ (2,886)	
35								
36	EXPENDITURES - FIELD OPERATIONS							
37								
38	Security Operations							
39	Security Services and Patrols	\$ 5,199	\$ 8,913	\$ 5,600	\$ (3,313)	\$ 9,000	\$ 3,400	security patrols for the parks
	Security Cameras					\$ 2,500		maint. for gate cameras
40	Electric Utility Services							
41	Utility Services	\$ 3,892	\$ 6,672	\$ 7,028	\$ 356	\$ 7,028	\$ -	
42	Garbage/Solid Waste Control Services							
43	Garbage - Parks	\$ 1,376	\$ 2,359	\$ 2,064	\$ (295)	\$ 2,500	\$ 436	
44	Solid Waste Assessment	\$ 2,526	\$ 2,526	\$ 2,602	\$ 76	\$ 2,750	\$ 148	
45	Water-Sewer Combination Services							
46	Utility Services	\$ 170	\$ 291	\$ 934	\$ 643	\$ 934	\$ -	estimate plus 50% - irrigation
47	Potable Toilets for Parks	\$ 560	\$ 1,040	\$ 240	\$ (800)	\$ 1,000	\$ 760	estimate for Lake Saxon
48	Stormwater Control							
49	Aquatic Maintenance	\$ 2,017	\$ 5,467	\$ 4,500	\$ (967)	\$ 5,500	\$ 1,000	purchase of chemicals & water testing
50	Stormwater Assessment	\$ 257	\$ 257	\$ 553	\$ 296	\$ 750	\$ 197	
51	Other Physical Environment							
52	Property/Casualty/GL Insurance	\$ 13,932	\$ 13,932	\$ 16,107	\$ 2,175	\$ 14,750	\$ (1,357)	Premiums plus 5%
53	Landscape Maintenance	\$ 9,658	\$ 16,557	\$ 4,000	\$ (12,557)	\$ 7,500	\$ 3,500	fertilizer, pesticide, herbicide
54	Irrigation Repairs	\$ 373	\$ 639	\$ 1,000	\$ 361	\$ 1,000	\$ -	parts and supplies
55	Landscape - Mulch	\$ 990	\$ 1,697	\$ 500	\$ (1,197)	\$ 1,750	\$ 1,250	Playground mulch
56	Landscape Replacement Plants, Shrubs, Trees	\$ 1,057	\$ 1,812	\$ 1,500	\$ (312)	\$ 1,800	\$ 300	
57	General Repairs & Maintenance	\$ 1,396	\$ 2,393	\$ 5,000	\$ 2,607	\$ 5,000	\$ -	
58	Field Operations - Maintenance Inspections	\$ 2,500	\$ 4,286	\$ 6,000	\$ 1,714	\$ 6,000	\$ -	\$500/mth for Tyree's time
59	Road & Street Facilities							
60	Gate Phone - Access Control Communication Lines	\$ 3,003	\$ 5,148	\$ 5,296	\$ 148	\$ 5,300	\$ 4	additional gate access for Kaminski
61	Gate Facility Maintenance	\$ 5,920	\$ 7,149	\$ 5,000	\$ (2,149)	\$ 5,000	\$ -	quarterly maintenance & repairs
62	Gate Access Control System	\$ -	\$ -	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	as-needed repairs to access control
63	Resident ID Cards	\$ 175	\$ 800	\$ 500	\$ (300)	\$ 500	\$ -	
64	Parks & Recreation							
65	Employee - Salaries	\$ 43,498	\$ 71,896	\$ 73,334	\$ 1,438	\$ 83,734	\$ 10,400	Part time office support
66	Employee - P/R Taxes	\$ 3,309	\$ 5,673	\$ 5,371	\$ (302)	\$ 6,500	\$ 1,129	Part time office support
67	Employee - Workers Comp	\$ 4,103	\$ 7,034	\$ 5,246	\$ (1,788)	\$ 6,475	\$ 1,229	Part time office support
68	Employee - Health Insurance	\$ 10,652	\$ 18,261	\$ 15,096	\$ (3,165)	\$ 16,606	\$ 1,510	
69	Maintenance & Repair	\$ 551	\$ 945	\$ 2,000	\$ 1,055	\$ 2,000	\$ -	as-needed repairs
70	Cabana Repairs	\$ 88	\$ 151	\$ 1,000	\$ 849	\$ 1,000	\$ -	as-needed repairs
71	Vehicle Maintenance	\$ 1,839	\$ 3,153	\$ 4,000	\$ 847	\$ 4,000	\$ -	gas and as-needed service & repairs
72	Miscellaneous Supplies	\$ 6,398	\$ 10,968	\$ 7,700	\$ (3,268)	\$ 9,500	\$ 1,800	
73	Building Repairs & Maintenance	\$ 344	\$ 590	\$ 1,000	\$ 410	\$ 1,000	\$ -	

Lake Padgett Estates Independent Special Taxing District

FISCAL YEAR 2015/2016 O&M ASSESSMENT SCHEDULE

2015/2016 O&M Budget	\$390,173.00
Pasco County 6% Collection Cost:	\$24,904.66
2015/2016 Total:	<u>\$415,077.66</u>

2014/2015 O&M Budget	\$390,173.00
2015/2016 O&M Budget	\$390,173.00
Total Difference:	<u><u>\$0.00</u></u>

	<u>PER UNIT ANNUAL ASSESSMENT</u>		<u>Proposed Increase / Decrease</u>	
	<u>2014/2015</u>	<u>2015/2016</u>	<u>\$</u>	<u>%</u>
<u>Operations/Maintenance - Single Family</u>	<u>\$396.82</u>	<u>\$396.82</u>	<u>\$0.00</u>	<u>0.00%</u>
<u>Total</u>	<u>\$396.82</u>	<u>\$396.82</u>	<u>\$0.00</u>	<u>0.00%</u>

LAKE PADGETT ESTATES INDEPENDENT SPECIAL TAXING DISTRICT

FISCAL YEAR 2015/2016 O&M ASSESSMENT SCHEDULE

TOTAL O&M BUDGET	\$390,173.00
COLLECTION COSTS @ 6.0%	<u>\$24,904.66</u>
TOTAL O&M ASSESSMENT	<u><u>\$415,077.66</u></u>

UNITS ASSESSED

LU
0
SF

<u>LOT SIZE</u>	<u>O&M</u>
Single Family	1046
	<u>1046</u>
	<u><u>1046</u></u>

ALLOCATION OF O&M ASSESSMENT

<u>EAU FACTOR</u>	<u>TOTAL EAU's</u>	<u>% TOTAL EAU's</u>	<u>TOTAL O&M BUDGET</u>
1.00	1046.00	100.00%	\$415,077.66
	<u>1046.00</u>	<u>100.00%</u>	<u>\$415,077.66</u>
			<u><u>(\$24,904.66)</u></u>
			<u><u>\$390,173.00</u></u>

PER LOT ANNUAL ASSESSMENT

<u>O&M</u> ⁽¹⁾	<u>TOTAL</u> ⁽²⁾
\$0.00	\$0.00
\$396.82	\$396.82

LESS: Pasco County Collection Costs and Early Payment Discounts

Net Revenue to be Collected

⁽¹⁾ Note this assessment table reflects an equal per unit O&M assessment.

⁽²⁾ Annual assessment that will appear on November 2015 Pasco County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.

GENERAL FUND BUDGET & ENTERPRISE FUND BUDGET ACCOUNT CATEGORY DESCRIPTION

The General Fund Budget and Enterprise Fund Budget Account Category Descriptions are subject to change at any time depending on its application to the District. Please note, not all General Fund Budget and Enterprise Fund Budget Account Category Descriptions are applicable to the District indicated above. Uses of the descriptions contained herein are intended for general reference.

REVENUES:

Operations & Maintenance Assessments

The District levies Non-Ad Valorem Assessments on all of the assessable property within the District to pay for operating expenditures incurred during the Fiscal Year. The assessments may be collected in two ways. The first is by placing them on the County's Tax Roll, to be collected with the County's Annual Property Tax Billing. This method is only available to land properly platted within the time limits prescribed by the County. The second is for lands not on the tax roll and that is by way of a direct bill from the District to the appropriate property owner.

Funding Agreement

The District may enter into funding agreements to provide for a source of revenue for certain expenditures.

Developer Contribution

The District may, similar to a funding agreement, receive certain prescribed dollars from the Developer to off-set expenditures of the District.

Facility Rental

The District may receive monies for the rental of certain facilities by outside sources, for such items as office space, snack bar/restaurants etc.

Event Rental

The District may receive monies for event rentals for such things as weddings, birthday parties, etc.

Interlocal Agreement

The District may enter into interlocal agreements with other governmental entities to provide for revenue for certain expenditures.

Miscellaneous

The District may receive monies for the sale or provision of electronic access cards, entry decals etc.

EXPENDITURES:

ADMINISTRATIVE

Legislative

Supervisor Fees

The District may compensate its supervisors within the appropriate statutory limits of \$200.00 maximum per meeting within an annual cap of \$4,800.00 per supervisor.

Financial and Administrative

Administrative Services

The District will incur expenditures for the day to today operation of District matters. These items include but are not limited to mailing and preparation of agenda packages, overnight deliveries, facsimiles and long distance phone calls.

Also, each Board Supervisor and the District Staff are entitled to reimbursement for travel expenses per Florida Statutes 190.006(8). Finally, this line item also includes a cost for the storage of all the District's official records, supplies and files.

District Manager

The District as required by statute, will contract with a firm to provide for management and administration of the District's day to day administrative needs. The cost to maintain the minutes of all Board meetings, preparing various resolutions and all other secretarial duties requested by the District throughout the year is also reflected in this amount.

Disclosure Report

The District is required to file quarterly and annual disclosure reports, as required in the District's Trust Indenture, with the specified repositories. This is contracted out to a third party in compliance with the Trust Indenture.

Trustee's Fees

The District will incur annual trustee's fees upon the issuance of bonds for the oversight of the various accounts relating to the bond issues.

Financial Consulting Services

The District will contract with a firm to maintain the assessment roll and annually levy a Non-Ad Valorem assessment for operating and debt service expenses. Also, additional financial consulting services include, but are not limited to responding to bondholder questions, prepayment analysis, long term pay-offs and true-up analysis. This line item also includes the fees incurred for a Collection Agent to collect the funds for the principal and interest payment for its short-term bond issues and any other bond related collection needs. These funds are collected as prescribed in the Trust Indenture. The Collection Agent also provides for the release of liens on property after the full collection of bond debt levied on particular properties.

Accounting Services

The District has contracted for maintenance of accounting records. These services include, but are not limited to accounts payable, accounts receivable and preparation of financial reports for the district. This also includes all preparations necessary for the fiscal year end audits to be done.

Auditing Services

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting firm, once it reaches certain revenue and expenditure levels, or has issued bonds and incurred debt.

Arbitrage Rebate Calculation

The District is required to calculate the interest earned from bond proceeds each year pursuant to the Internal Revenue Code of 1986. The Rebate Analyst is required to verify that the District has not received earnings higher than the yield of the bonds.

District Engineer

The District's engineer provides general engineering services to the District. Among these services are attendance at and preparation for monthly board meetings, review of construction invoices and all other engineering services requested by the district throughout the year.

Public Officials Liability Insurance

The District will incur expenditures for public officials' liability insurance for the Board and Staff.

Legal Advertising

The District will incur expenditures related to legal advertising. The items for which the District will advertise include, but are not limited to meeting schedules, special meeting notices, and public hearings, bidding etc. for the District based on statutory guidelines

Bank Fees

The District will incur bank service charges during the year.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity, along with other items which may require licenses or permits, etc.

Miscellaneous

The District could incur miscellaneous throughout the year, which may not fit into any standard categories.

Website Development and Maintenance

The District may incur fees as they relate to the development and ongoing maintenance of its own website.

Legal Counsel

District Counsel

The District's legal counsel provides general legal services to the District. Among these services are attendance at and preparation for monthly board meetings, review of operating and maintenance contracts and all other legal services requested by the district throughout the year.

FIELD OPERATIONS

Electric Utilities

Electric Utility Services

The District will incur electric utility expenditures for general purposes such as irrigation timers, lift station pumps, fountains, etc.

Electric Service-Recreation Facility

The District may budget separately for its recreation and or amenity electric separately.

Street Lights

The District may have expenditures relating to street lights throughout the community. These may be restricted to main arterial roads or in some cases to all street lights within the District's boundaries.

Gas Utility Service

Gas-Recreation Facility

The District may incur gas utility expenditures related to district operations at its facilities such as pool heat etc.

Garbage/Solid Waste Control

Garbage Collection-Recreation Facility

The District will incur expenditures related to the removal of garbage and solid waste.

Solid Waste Assessment Fee

The District may have an assessment levied by another local government for solid waste, etc.

Water-Sewer Combination Services

Water Utility Services

The District will incur water/sewer utility expenditures related to district operations.

Water-Reclaimed

The District may incur expenses related to the use of reclaimed water for irrigation.

Water-Recreation Facility

The District may incur water and sewer charges for its recreation facilities

Water-Pool

The District may incur charges for water for its pool if metered separately.

Stormwater Control

Fountain Service Repairs & Maintenance

The District may incur expenses related to maintaining the fountains within throughout the Parks & Recreational areas

Lake/Pond Bank Maintenance

The District may incur expenditures to maintain lake banks, etc. for the ponds and lakes within the Districts boundaries, along with planting of beneficial aquatic plants, stocking of fish, mowing and landscaping of the banks as the District determines necessary.

Aquatic Contract

Expenses related to the care and maintenance of the lakes and ponds for the control of nuisance plant and algae species.

Mitigation Monitoring & Maintenance

The District may be required to provide for certain types of monitoring and maintenance activities for various wetlands and waterways by other governmental entities.

Lake/Pond Repair

Expense related to repair and maintenance for inlet pipes, outfalls and weir structures for the storm water drainage system.

Aquatic Plant Replacement

The expenses related to replacing beneficial aquatic plants, that may or may not have been required by other governmental entities.

Other Physical Environment

Employee-Salaries

The District may incur salary expenses for a field manager of site superintendent who oversees daily activity within the field operations of the District's facilities.

Employee-P/R Taxes

This is the employer's portion of employment taxes such as FICA etc.

Employee-Workers' Comp

Fees related to obtaining workers compensation insurance.

Employee-Health Insurance

Expenses related to providing health insurance coverage if the District elects to offer same.

General Liability Insurance

The District will incur fees to insure items owned by the District for its general liability needs

Property Casualty Insurance

The District will incur fees to insure items owned by the District for its property needs

Entry and Walls Maintenance

The District will incur expenditures to maintain the entry monuments and the fencing.

Landscape Maintenance

The District will incur expenditures to maintain the rights-of-way, median strips, recreational facilities including pond banks, entryways, and similar planting areas within the District. These services include but are not limited to monthly landscape maintenance, fertilizer, pesticides, annuals, mulch and irrigation repairs.

Irrigation Repairs & Maintenance

The District will incur expenditures related to the maintenance of the irrigation systems.

Clock Maintenance Contract

Expenses incurred for such things as entry clocks if they exist.

Landscape Replacement

Expenditures related to replacement of turf, trees, shrubs etc.

Miscellaneous Fees

The District may incur miscellaneous expenses that do not readily fit into defined categories in field operations.

Road & Street Facilities

Gate Phone

The District will incur telephone expenses if the District has gates that are to be opened and closed.

Street Sweeping

The District may incur expenses related to street sweeping for roadways it owns or are owned by another governmental entity, for which it elects to maintain.

Gate Maintenance

Expenses related to the ongoing repairs and maintenance of gates owned by the District if any.

Roadway Repair & Maintenance

Expenses related to the repair and maintenance of roadways owned by the District if any.

Sidewalk Repair & Maintenance

Expenses related to sidewalks located in the right of way of streets the District may own if any.

Miscellaneous Maintenance

Expenses which may not fit into any defined category in this section of the budget.

Parks & Recreation

Employees-Salaries

The District may incur expenses for employees/staff members needed for the recreational facilities such as Clubhouse Staff.

Employees P/R Taxes

Expenses related to an employers portion of payroll taxes such as FICA, etc.

Employee-Workers' Comp

Expenses related to Workers' Comp Insurance

Employees-Health Insurance

Expenses related to health insurance coverage for employees if the District elects to over same.

Management Contract

The District may contract with a firm to provide for the oversight of its recreation facilities.

Clubhouse Facility Maintenance

The District may incur expenses to maintain its recreation facilities

Clubhouse Telephone, Fax, Internet

The District may incur telephone, fax and internet expenses related to the recreational facilities.

Clubhouse Facility Landscaping

The District may wish to budget separately for this item from its other landscaping needs.

Clubhouse Office Supplies

The District may have an office in its facilities which require various office related supplies.

Clubhouse Facility Janitorial Service

Expenses related to the cleaning of the facility and related supplies.

Clubhouse Facility Irrigation

The District may wish to budget separately for this item from its other irrigation needs.

Pool/Water Park/Fountain Repairs and Maintenance

Expenses related to the repair and maintenance of swimming pools and other water features to include service contracts, repair and replacement

Security System

The District may wish to install a security system for the clubhouse

Clubhouse Miscellaneous

Expenses which may not fit into a defined category in this section of the budget

Athletic/Park Court/Field Repairs

Expense related to any facilities such as tennis, basketball etc.

Trail/Bike Path Maintenance

Expenses related to various types of trail or pathway systems the District may own, from hard surface to natural surfaces.

Law Enforcement

Off Duty Deputy Services

The District may wish to contract with the local police agency to provide security for the District.

Security Operations

Security Contract

The District may incur expenses for providing security at entries, neighborhood patrols etc.

Guard & Gate Facility Maintenance

The District may choose to have its entry gates manned with personnel. Also, any ongoing gate repairs and maintenance would be included in this line item.

Special Events

Special Events

Expenses related to functions such as holiday events for the public enjoyment

Contingency

Miscellaneous Contingency

Monies collected and allocated for expenses that the District could incur miscellaneous throughout the year, which may not fit into any standard categories.

Capital Improvements

Capital Improvements

Monies collected and allocated for various projects as they relate to public improvements.

Capital Reserves

Capital Reserve

Monies collected and allocated for the future repair and replacement of various capital improvements such as club facilities, swimming pools, athletic courts, roads, etc.

DEBT SERVICE FUND BUDGET

ACCOUNT CATEGORY DESCRIPTION

The Debt Service Fund Budget Account Category Descriptions are subject to change at any time depending on its application to the District. Please note, not all Debt Service Fund Budget Account Category Descriptions are applicable to the District indicated above. Uses of the descriptions contained herein are intended for general reference.

REVENUES:

Debt Service Assessments

The District may levy special assessments to repay the debt incurred by the sale of bonds to raise working capital for certain public improvements. The assessments may be collected in the same fashion as described in the Operations and Maintenance Assessments.

EXPENDITURES:

ADMINISTRATIVE

Financial and Administrative

Bank Fees

The District may incur bank service charges during the year.

Interest Payment

The District may incur interest payments on the debt related to its various bond issues.

Principal Payment

This would be the portion of the payment to satisfy the repayment of the bond issue debt.

RESOLUTION 2015-03

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE LAKE PADGETT ESTATES INDEPENDENT SPECIAL DISTRICT APPROVING PROPOSED BUDGETS FOR FISCAL YEAR 2015/2016 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors of the Lake Padgett Estates Independent Special District (“Board”) prior to June 15, 2015, proposed budgets for Fiscal Year 2015/2016; and

WHEREAS, the Board has considered the proposed budgets and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE LAKE PADGETT ESTATES INDEPENDENT SPECIAL DISTRICT:

1. **BUDGETS APPROVED.** The budgets proposed by the District Manager for Fiscal Year 2015/2016 attached hereto as Exhibit A are hereby approved as the basis for conducting a public hearing to adopt said budgets.

2. **SETTING A PUBLIC HEARING.** A public hearing on said approved budgets is hereby declared and set for the following date, hour and location:

DATE: August 18, 2015

HOUR: 7:00 p.m.

LOCATION: Lake Padgett Estates Stables Meeting Room
3614 Stable Ridge Lane
Land O’ Lakes, FL 34639

3. **TRANSMITTAL OF BUDGETS TO LOCAL GENERAL PURPOSE GOVERNMENT.** The District Manager is hereby directed to submit a copy of the proposed budgets to Pasco County at least 60 days prior to the hearing set above.

4. **POSTING OF BUDGETS.** In accordance with Section 189.016, Florida Statutes, the District’s Secretary is further directed to post the approved budgets on the District’s website at least two days before the budget hearing date as set forth in Section 2. If the District does not yet have its own website, the District’s Secretary is directed to transmit the approved budgets to the manager or administrator of Pasco County for posting on Pasco County’s website.

5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed in Florida law.

6. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 9th DAY OF JUNE, 2015.

ATTEST:

LAKE PADGETT ESTATES
INDEPENDENT SPECIAL
DISTRICT

Secretary

By: _____
Its: _____

Exhibit A: Fiscal Year 2015-2016 Budget

